

SAFETY, HEALTH AND ENVIRONMENT COMMITTEE CHARTER

PURPOSE

The Safety, Health and Environment Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of Era Resources Inc. (the “Company”) to assist the Board in its oversight of environmental, health and safety issues.

The Committee has the authority herein provided, as well as the authority to investigate any activity of the Company and its subsidiaries relating to safety, health, or environmental matters. The Committee has unrestricted access to all information as requested by members of the Committee. The Committee has the authority to retain, at the Company’s expense, persons having special competencies (including, without limitation, legal or other consultants and experts) to assist the Committee in fulfilling its responsibilities.

The Committee shall review and assess the adequacy of this Charter on a regular basis.

In fulfilling its responsibilities, the Committee will carry out the specific duties set out in this Charter.

AUTHORITY OF THE SAFETY, HEALTH AND ENVIRONMENT COMMITTEE

The Committee shall have the authority to:

- (a) engage independent counsel and other advisors as it determines necessary to carry out its duties; and
- (b) set the compensation for advisors employed by the Committee.

RESPONSIBILITIES

1. The Committee shall establish and recommend for approval, goals, policies and programs relative to safety, health and environment matters.
2. The Committee shall review and recommend for approval, changes in or additions to the Company’s goals, policies and programs relative to safety, health and environment matters.
3. The Committee shall review with management the Company’s goals, policies and programs relative to safety, health and environment matters.

RESPONSIBILITIES (cont.)

4. The Committee shall make inquiries of management concerning compliance with applicable laws, rules, regulations and standards of corporate conduct, as the Committee determines appropriate.
5. The Committee shall review with management the following items as they relate to safety, health and environmental matters: (i) the Company's risk assessment and risk management; (ii) the effect of relevant regulatory initiatives and trends; and (iii) all material claims, demands and legal proceedings against the Company.
6. The Committee shall update the Board regularly of significant developments in the course of performing the above duties.
7. Review and reassess the adequacy of this Charter on a regular basis.

COMPOSITION AND MEETINGS

1. The Committee and its membership shall meet all applicable legal, regulatory and listing requirements, including, without limitation, corporation law, the listing requirements of applicable stock exchanges and all applicable securities regulatory authorities, if any.
2. The Committee shall be composed of two or more directors, at least one of whom shall be an independent director, and one of whom shall be designated by the Board to serve as Chair.
3. Meetings of the Committee shall be held from time to time as the Committee or the Chairman thereof shall determine upon at least 48 hours notice to each of its members, provided that the Committee shall meet at least once per year. The notice period may be waived by a quorum of the Committee.
4. A minimum of two and at least 50% of the members of the Committee present either in person or by telephone shall constitute a quorum.
5. If and whenever a vacancy shall exist, the remaining members of the Committee may exercise all of its powers and responsibilities so long as a quorum remains.
6. Any member of the Committee may participate in a meeting of the Committee by means of conference telephone or other communication equipment.
7. The Committee shall keep minutes of its meetings. The Committee may, from time to time, appoint any person who need not be a member, to act as a secretary at any meeting.
8. The Committee may invite such officers, directors and employees of the Company and its subsidiaries as it may see fit, from time to time, to attend meetings of the Committee.

All decisions or recommendations of the Committee require the approval of the Board.

Approved by the Board on 2 January 2013.