



PNG Mining & Petroleum Conference
Port Moresby, PNG
25 November 2015



Disclaimer

This presentation has been prepared by Era Resources Inc. (the "Company" or "Era").

Summary of information

This presentation contains general and background information about Era's activities current as at November 25, 2015 and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. It should be read solely in conjunction with the oral briefing provided by Era and all other documents provided to you by Era. Era is not responsible for providing updated information and assumes no responsibility to do so.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this presentation, including all statements that are not historical facts, constitutes forward looking information within the meaning of applicable Canadian securities laws. Such forward looking information includes, but is not limited to, information which reflects management's expectations regarding the Company's future growth, results of operations (including, without limitation, future production and capital expenditures), performance (both operational and financial) and business prospects (including the timing and development of new deposits, the timing and completion of a feasibility study on the Yandera Project, opportunities to enhance the Yandera Project and the success of exploration activities) and opportunities. Often, this information includes words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

In providing the forward looking information included in this presentation, the Company has made numerous assumptions. The assumptions include, among other things, assumptions regarding: (i) the accuracy of exploration results received to date; (ii) anticipated costs and expenses; (iii) the accuracy of the Company's mineral resource estimate; (iv) the future price of copper and molybdenum; and (v) that the supply and demand for copper, molybdenum, and other metals develop as expected. Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward looking information will prove to be accurate. By its nature, forward looking information is based on assumptions and involves known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from future results, performance or achievements expressed or implied by such forward looking information. Such risks, uncertainties and other factors include, among other things, the following: (i) the need for additional financing to develop the Yandera Project; (ii) the ability to maintain debt obligations; (iii) the nature of mineral exploration, development and mining activities; (iv) mineral resource estimates and lack of mineral reserves; (v) no history of mineral production; (vi) decreases in the price of copper and molybdenum; (vii) exploration risk; (viii) the risk that the Company will not obtain a renewal of exploration licence 1335; (ix) dependence on the Yandera Project; (x) state equity interest; (xi) limited operating history; (xii) inherent risks of mining; (xiii) political instability in developing countries; (xiv) economic uncertainty in developing countries; (xv) other foreign operations risks; (xvi) insurance and uninsured risks; (xvii) environmental risks and regulations; (xviii) potential changes in applicable laws and government regulations; (xix) title to the Company's mineral properties cannot be guaranteed and may be subject to prior unregistered agreements, transfers or claims and other defects; (xx) hedging policies; (xxi) competition; (xxii) dependence on key personnel; (xxiii) currency; (xxiv) repatriation of earnings; (xxv) no production revenues; (xxvi) stock exchange prices; (xxvii) conflicts of interest; (xxviii) ability to exercise statutory rights and remedies under Canadian securities laws; (xxix) enforceability of foreign judgments; (xxx) unforeseen litigation; (xxxi) structural subordination of the common shares; (xxxii) future sales or issuances of common shares; (xxxiii) risk of suspension; (xxxiv) risk of fines and penalties; (xxxv) risk of improper use of funds in local entity; and (xxxvi) effecting service of process.

Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by "forward-looking statements". Factors that could cause actual results to differ materially from those expressed or implied in any "forward-looking statements" include risk factors that are described in more detail in the section entitled "Risk Factors" in the most recent Annual Information Form of Era, which is filed with the Canadian securities commissions and available electronically under Era's issuer profile on SEDAR at www.sedar.com.

Although the Company has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in the forward looking information, there may be other factors that cause actual results, performances, achievements or events not to be as anticipated, estimated or intended. Also, many of the factors are beyond the Company's control.

Investors and others who consider the Company's "forward-looking statements" should carefully review the above factors as well as the uncertainties they represent and the risk they entail. Moreover, these "forward-looking statements" may not be suitable for establishing strategic priorities and objectives, future strategies or actions, financial objectives and projections other than those mentioned above. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement. Era undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

Not financial product advice

This presentation is not financial product, investment advice or a recommendation to acquire Era securities and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. Era is not licensed to provide financial product advice in respect of its securities or any other financial products. Era assumes that the recipient is capable of making its own independent assessment, without reliance on this presentation, of the information and any potential investment and will conduct its own investigation.

Disclaimer

Era and its related bodies corporate and each of their respective directors, agents, officers, employees and advisers expressly disclaim, to the maximum extent permitted by law, all liabilities (however caused, including negligence) in respect of, make no representations regarding, and take no responsibility for, any part of this presentation and make no representation or warranty as to the currency, accuracy, reliability or completeness of any information, statements, opinions, conclusions or representations contained in this presentation. In particular, this presentation does not constitute, and shall not be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Era.

Not an offer

This presentation is not, and should not be considered as, an offer or an invitation to acquire securities in Era or any other financial products and neither this presentation nor any of its contents will form the basis of any contract or commitment. This presentation is not a prospectus. Offers of securities in Era will only be made in places in which, or to persons to whom it would be lawful to make such offers. This presentation must not be disclosed to any other party and does not carry any right of publication. Neither this presentation nor any of its contents may be reproduced or used for any other purpose without the prior written consent of Era.

No Distribution in the US

This investor presentation is not an offer of securities for sale in the United States. Any securities to be issued by Era have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the US Securities Act. No public offer of the securities is being made in the United States and the information contained herein does not constitute an offer of securities for sale in the United States. This investor presentation is not for distribution directly or indirectly in or into the United States or to US persons.

Monetary values

Unless otherwise stated, all dollar values are in United States dollars (US\$)

Technical Information

The scientific and technical information contained in this presentation relating to the Company's Yandera Central copper deposit located in Madang Province, Papua New Guinea (the "Yandera Project") is supported by the technical report titled "Technical Report Updated Resource Estimate Yandera Copper Project Papua New Guinea" dated June 19, 2015, and with an effective date of May 1, 2015, (the "Yandera Technical Report"), prepared by J.B. Pennington and Justin Smith of SRK Consulting (U.S.) Inc.

The scientific and technical information contained in this presentation was reviewed and approved by Dr. Nathan Chutas. Dr. Chutas is a Certified Professional Geologist with the American Institute of Professional Geologists in the United States of America and he provides technical advisory consultancy services to Era. Dr. Chutas is a "Qualified Person" as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Dr. Chutas verified the data underlying the information in this presentation. Where appropriate, certain information contained in this presentation updates information derived from the Yandera Technical Report.

For further information relating to the Yandera Project and the Yandera Technical Report are available under the Company's issuer profile on SEDAR at www.sedar.com.

Company Overview

- Listed on TSX (ERX) with corporate head office in Toronto, Canada
- Building a global base metals business
 - Diversified projects, commodities, jurisdictions
 - Flagship Yandera copper project in Papua New Guinea
 - Recently secured option for La Cobota copper project in Mexico
 - Working with strong partners to unlock strategic value
- Focused and energized team
 - Experienced board and management to commercialize opportunities
 - Maximize value for all stakeholders
- Restructured capital base
 - Simplified and consolidated share structure
- Well Financed
 - US\$14 million secured to fund ongoing work programs

Efficient Capital Structure

- Share consolidation will be completed at a ratio of 100:1
- Continues to trade on TSX
 - Delisted from ASX and POMSoX
 - Australian and PNG shareholders can still trade on the TSX
- First two series of convertible debentures to mature on June 30, 2016
 - Sentient will be issued approximately 91 million shares

Capital Structure POST Consolidation (Nov 2015)

Ordinary shares	11,377,792
Options	114,250
Convertible debentures – shares to be issued	150,958,681
Fully diluted	162,450,723
Market cap	CDN\$ 5.7MM
Share price	CDN\$ 0.50
Cash at Sept 30	US\$ 2.9MM
Significant shareholder	Sentient (22%)

Management

Corporate

Pieter Britz: President & CEO

Over 20 years international experience in operations, capital markets and corporate development in the resources sector. Mr. Britz has served as director on the board of a number of resource companies in Canada, Australia and China.

Alex Dann: CFO & Corporate Secretary

Over 20 years experience leading financial operations and strategic planning for multinational companies primarily in the mining sector. Mr. Dann has held senior roles with Falconbridge Limited, Rio Algom Ltd., and most recently, as CFO of Avion Gold Corp. prior to its acquisition by Endeavour Mining Corporation and served as a director on the board of a public resource company in Canada.

Lachlan Reynolds: VP Business Development

A geologist with over 24 years experience in mineral exploration, development projects and mining operations internationally. Mr Reynolds has held several senior management positions and has extensive experience working with multi-disciplinary teams on a wide variety of projects.

André Wessels: VP Projects

More than 23 years experience in mining and related services, steel, financial services, and information and communication technology industries. Mr. Wessels is a graduate member of the Australian Institute for Company Directors and member of AusIMM.

PNG Team

Jon Powell: VP Operations PNG

Accomplished manager with over 25 year of international experience in the geophysical/mining exploration sector. Mr. Powell has extensive background in global personnel management, logistics, operations and HSEC experience.

Nathan Chutas: Exploration Manager PNG

Over 15 years of experience in mining and exploration. Mr. Chutas has worked on a variety of metallic resource projects in the US, Alaska, Mexico, South Africa and PNG.

Nathan Brooks: Facilities Manager PNG

Mr. Brooks has over 12 years of international facilities management experience in remote locations in the UK, Afghanistan, and Indonesia.

Sayam Papua: Senior Geologist PNG

Mr. Papua has over seven years of experience in mining, regional mapping and mineral exploration projects in PNG, with more than five years working on the Yandera Project.

Directors

- **John Hick: Non-executive Chairman**

Mr. Hick has over 30 years of experience in the mining industry in both senior management positions and as an independent director, during which he has spent the majority of his time based in Toronto, Canada. He is also an independent director of a number of TSX (or TSXV) listed mining companies including Algold Resources Inc., Carpathian Gold Inc., Eurotin Inc., Hudson Resources Inc., Samco Gold Ltd., Sphinx Resources Ltd. and St Andrew Goldfields Ltd. Previously Mr. Hick has held board and/or senior management positions with a number of other Canadian mining companies, including Medoro Resources Ltd., Defiance Mining Corp./Geomaque Explorations Ltd, Cambior Inc., Rio Narcea Gold Mines Ltd, Rayrock Resources Inc., Revett Minerals Inc. and Placer Dome Inc.

- **Pieter Britz: President & Chief Executive Officer**

- **Sir Rabbie Namaliu: Non-executive**

Former Prime Minister Sir Rabbie Namaliu is a distinguished statesman and committed Papua New Guinean with ministerial experience in Foreign Affairs and Trade, Treasury, Primary Industry, Petroleum and Energy and other areas of government responsibility including being the Speaker of the Papua New Guinea National Parliament. Sir Rabbie holds directorships of other Papua New Guinea companies, including non-executive director of Bougainville Copper Limited and Kina Securities Limited, and Chairman of the publicly listed investment company Kina Asset Management Limited. In February 2010, Sir Rabbie was appointed Chairman of Kramer Ausenco, a new joint venture of PNG engineering company Kramer (PNG) Limited and Ausenco of Australia. He has also been appointed as a director of InterOil Corporation PNG.

- **Keith Morrison: Non-executive**

Mr. Morrison is a prominent Canadian-based mining entrepreneur with over 30 years of international experience and an accomplished background in strategy, finance, exploration, technology, global operations, capital markets and corporate development. He co-founded two significant Canadian-based success stories, Quantec, a world-leader in deep sub-surface imaging technologies, and QGX, a Canadian-based exploration company which operated in Mongolia prior to its acquisition for \$300 million. He is currently Chief Executive Officer of Gedex Inc., a private exploration data technology.

- **David Danziger: Non-executive**

Mr. Danziger is the Senior Vice President of Assurance as well as the National Leader of Public Companies for MNP LLP, Chartered Professional Accountants, among the largest accounting firms in Canada. He has been an accounting professional since 1980, with extensive audit and compliance experience. He has served from time to time as a director of various TSX, TSXV, NYSE and AMEX listed public companies, a number of which are in the mining sector. Mr. Danziger is a member of the Ontario Securities Commission's Small to Medium Sized Enterprise Advisory Committee, as well as a member of the PDAC/CPA Mining Taskforce on IFRS.

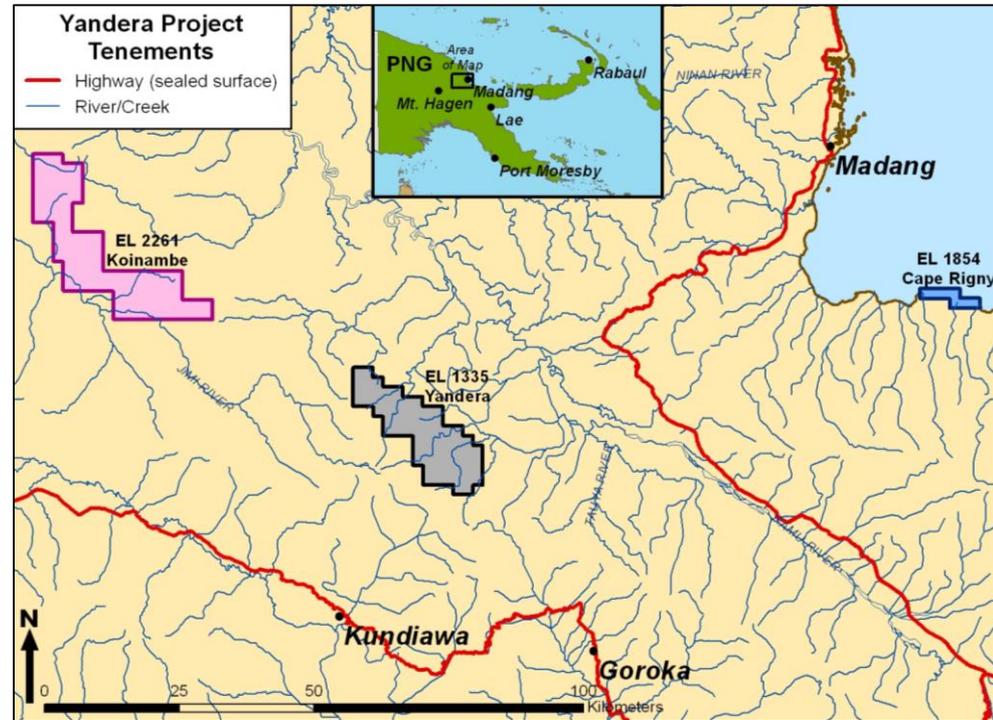
Global Base Metal Focus



PNG Tenements

- EL 1335 Yandera
 - Contains known copper resource
- EL 1854 Cape Rigny
 - Possible port/facilities location for development Yandera resource
- EL 2261 Koinambe
 - Early stage exploration property

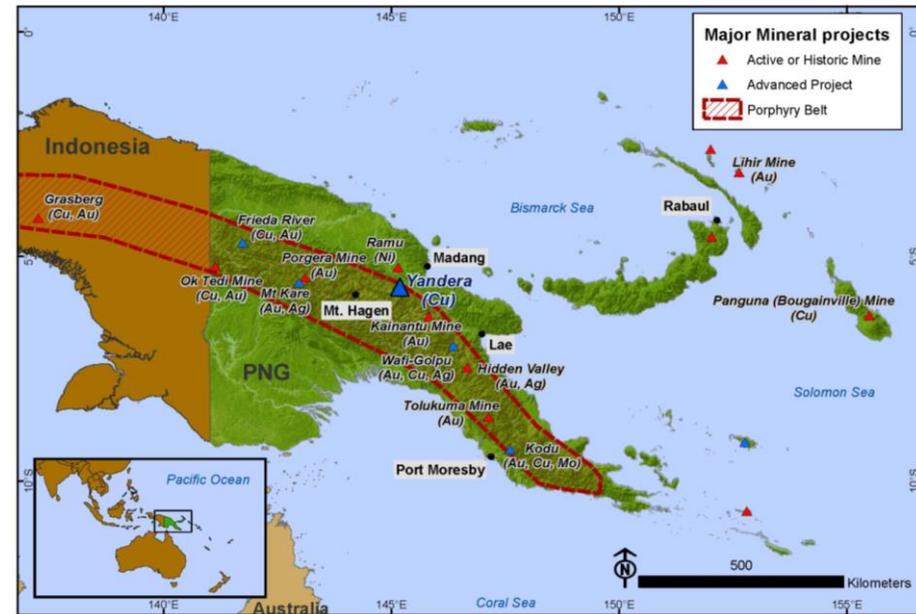
Location of Yandera



Yandera Copper Project

- 2015 NI 43-101 resource estimate
 - Measured: 195Mt @ 0.46% CuEq
 - Indicated: 435Mt @ 0.38% CuEq
 - Inferred: 117Mt @ 0.34% CuEq
- Large intrusive-hosted, structurally controlled copper porphyry system
- Strategic relationships with leading construction and engineering groups
- Investment and Co-operation agreement with PNG government
- Working relationship with land owners
- Scoping Study and PEA under way
- Advancing critical infrastructure solutions
- DFS completion targeted for December 2018

Location of Yandera

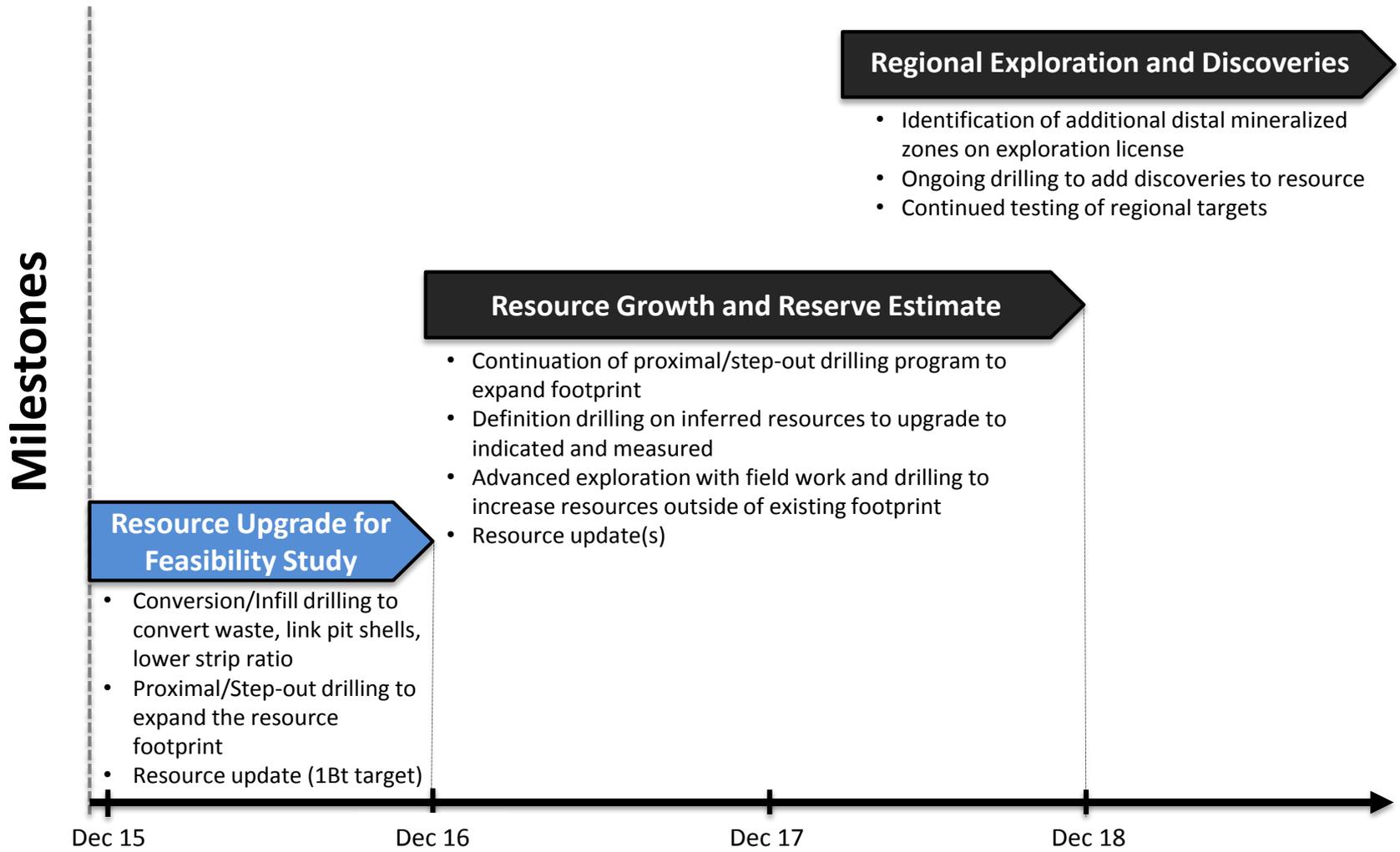


Yandera Resource Estimate – SRK Consulting (May 2015)

Zone	Classification	Mass (kt)	Metal Grades				Contained Metal				
			Cu (%)	Mo (%)	Au (ppm)	CuEq (%)	Cu (kt)	Mo (kt)	Au (kg)	Au (koz)	CuEq (kt)
Total Resource	Measured	195,267	0.37	0.013	0.076	0.46	723	25	14,803	476	890
	Indicated	434,874	0.32	0.008	0.069	0.38	1,379	37	29,940	963	1,663
	Measured & Indicated	630,142	0.33	0.010	0.071	0.41	2,103	62	44,743	1,439	2,554
	Inferred	117,474	0.30	0.005	0.052	0.34	348	6	6,055	195	401
Oxide Resource	Measured	22,426	0.38	0.00	0.000	0.38	86	0	0	0	86
	Indicated	38,715	0.33	0.00	0.000	0.33	127	0	0	0	127
	Measured & Indicated	61,141	0.35	0.00	0.000	0.35	212	0	0	0	212
	Inferred	10,765	0.28	0.00	0.000	0.28	30	0	0	0	30
Non-oxide Resource	Measured	172,841	0.37	0.014	0.086	0.47	638	25	14,803	476	805
	Indicated	396,160	0.32	0.009	0.076	0.39	1,253	37	29,940	963	1,537
	Measured & Indicated	569,001	0.33	0.011	0.079	0.41	1,890	62	44,743	1,439	2,342
	Inferred	106,709	0.30	0.006	0.057	0.35	318	6	6,055	195	371

- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resources estimated will be converted into a Mineral Reserves estimate;
- Non Oxide material contains both hypogene and mixed zones;
- Resources stated as contained within a potentially economically minable open pit; pit optimization was based on assumed copper, molybdenum, and gold prices of US\$3.50/lb, US\$15.00/lb, and US\$1,500.00/oz, respectively, recoveries of 90% for Cu, 85% for Mo, 65% for Au, a mining cost of US\$2.50/t, an ore processing cost of US\$10.00/t, and a pit slope of 45 degrees;
- Resources are reported using a 0.15 % CoG on an Equivalent Copper value that included process recoveries for metal;
- The CuEq was calculated using the formula $CuEq = Cu\% + (Mo\% * 4.05) + (Au\ ppm * 0.45)$; and,
- Numbers in the table have been rounded to reflect the accuracy of the estimate and may not sum due to rounding.

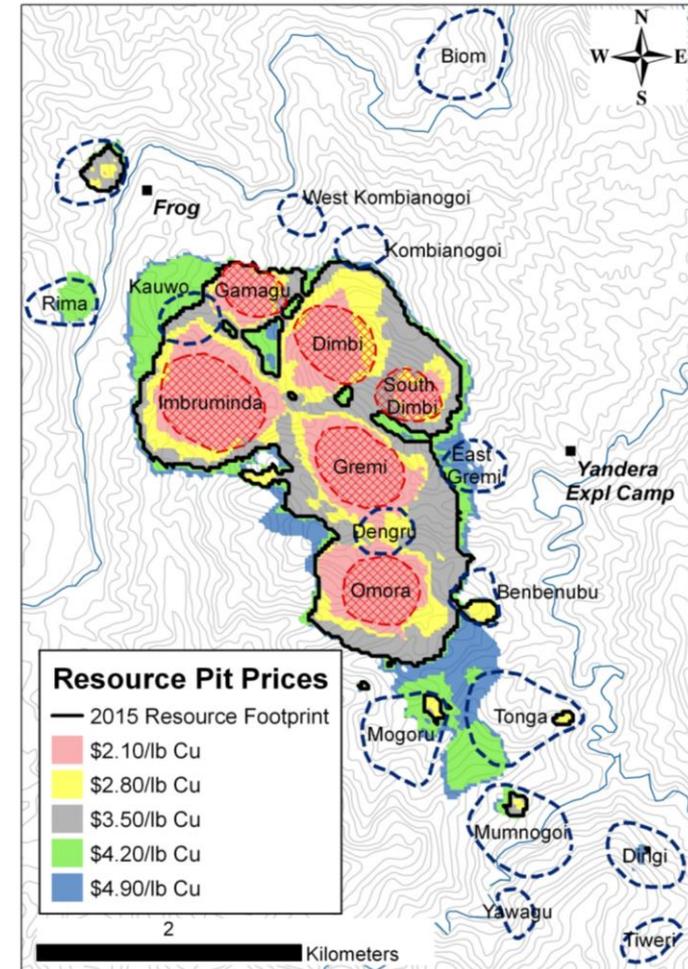
Yandera Exploration Program



2015-2016 Work Program

- Oxide metallurgy
 - Impact of recovering oxide copper is significant on economics of project
- Updated scoping study
 - Utilize updated values for oxide copper recoveries and process/facilities costs
- Exploration program
 - Conversion/Infill program (field work, drilling)
 - Proximal/Step-Out Exploration program (field work, drilling)
 - Regional Exploration program (field work)
- Feasibility re-evaluation

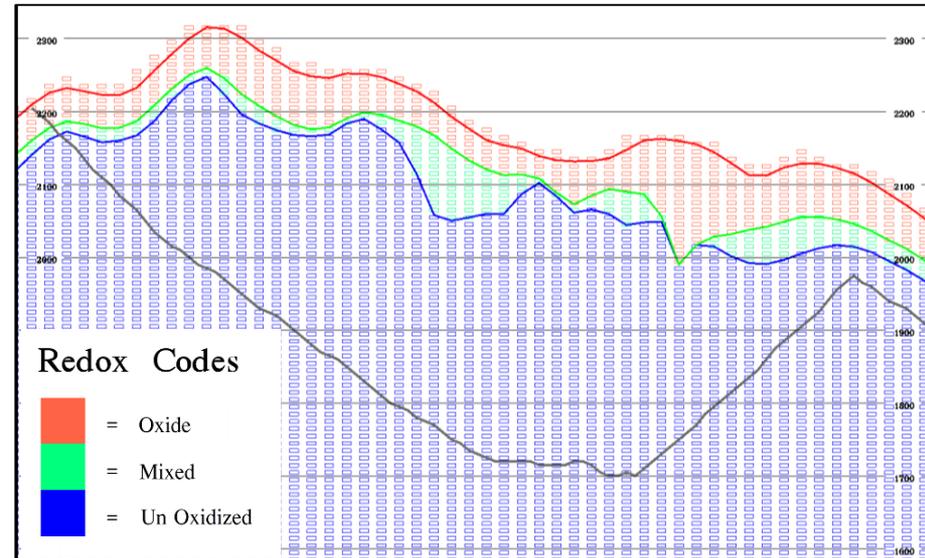
Work Program



Oxide Metallurgy Work

- Quantify leachable copper from oxide material
- Preliminary quick leach results from pulp material encouraging
- Composite samples from core and coarse rejects totaling ~1,500 kg sent for analysis in United States
- Test work to include:
 - Bottle roll tests
 - Acid agglomeration tests
 - Column leach tests
 - Permeability tests
 - Possible vat leach tests

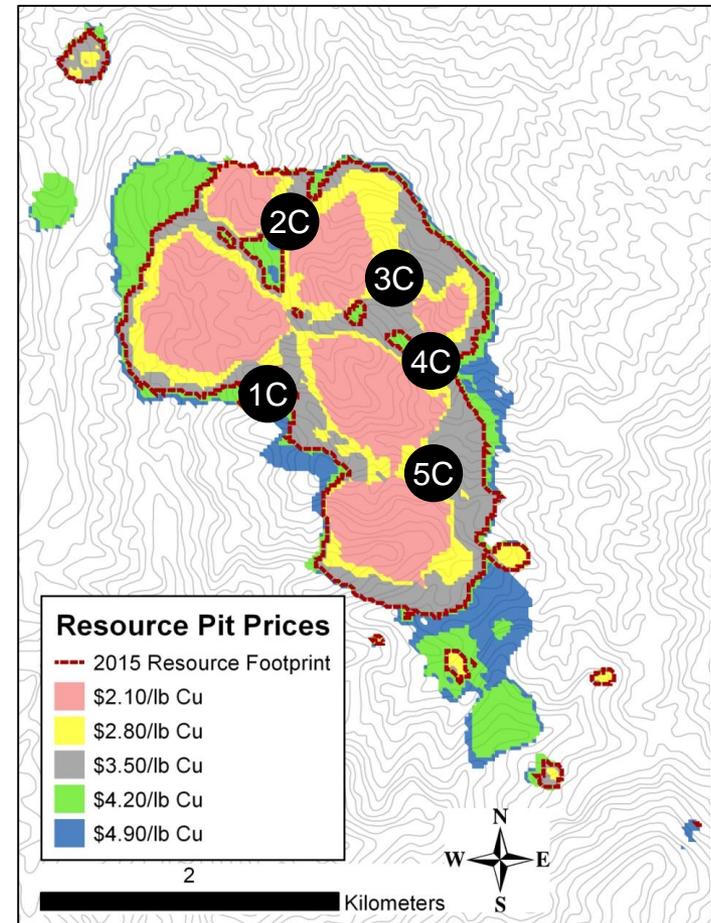
Weathering horizons



Conversion/Infill Work

- Conversion of in-pit waste to resource
- Conversion of pit edge waste (strip) to resource
- Decreasing in-pit 'strip' ratio and increase resource tonnes
- Detailed section work through the resource to identify gaps in data that were conservatively treated as waste in resource model
- Improve grade shell definition
- Drill target identification and prioritization

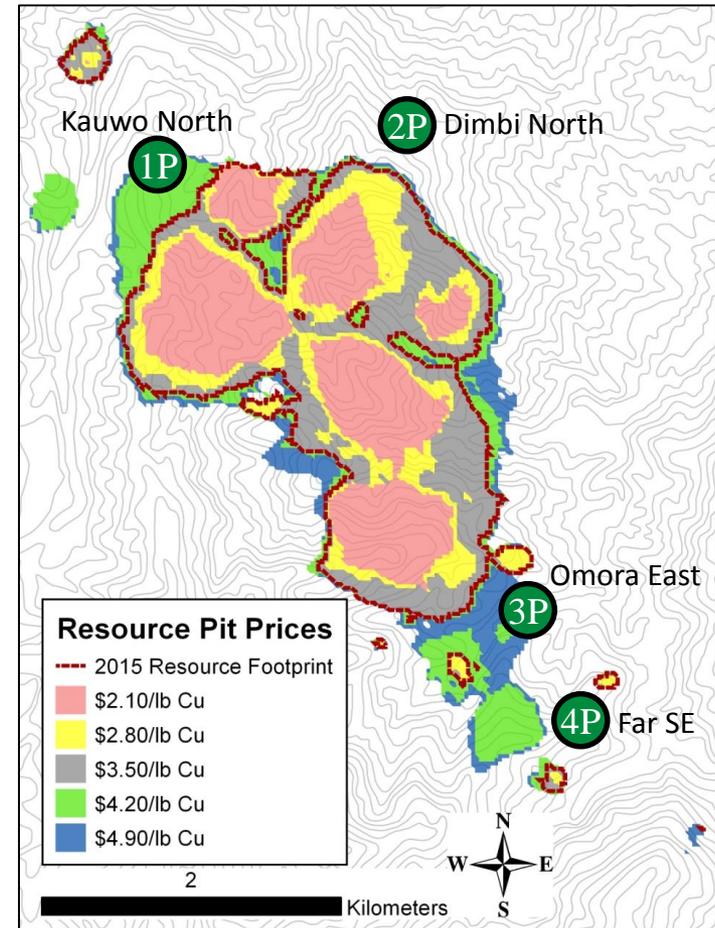
Infill Targets



Proximal/Step-Out Exploration

- Conversion of pit edge waste/sub grade (strip) to resource
- Expanded footprint of resource
- Additional tonnes of ore
- Desktop work to target mapping and sampling areas
- Surface mapping and sampling at periphery
- Drill target identification and prioritization

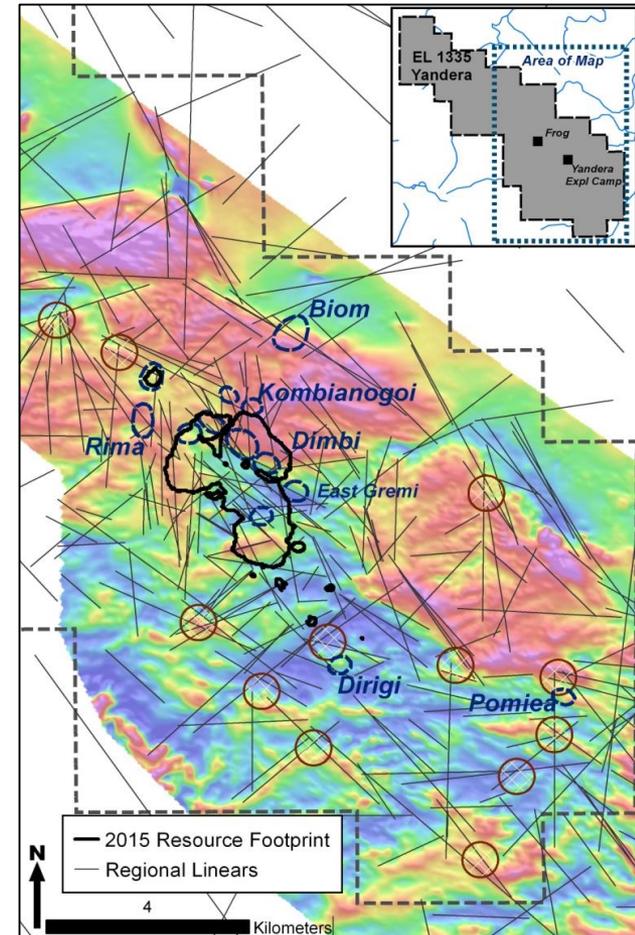
Proximal Targets



Reconnaissance Exploration

- Find new high-grade copper deposits
- Desktop work to develop targets with favorable geophysical, geochemical, and geological characteristics
- Reconnaissance field work mapping and sampling (stream sediments, rocks, soils)

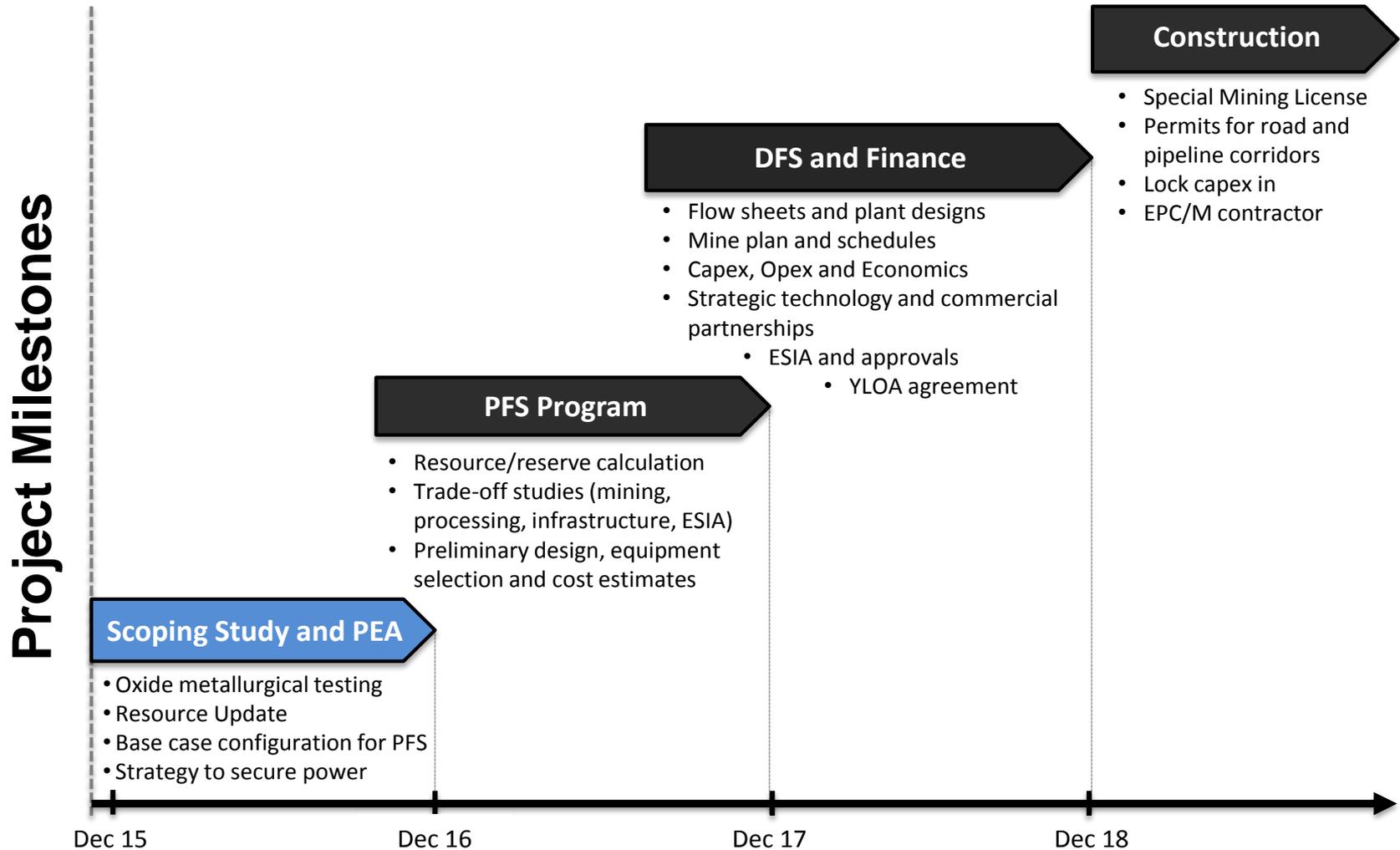
Regional Upside



Strategic Relationships

- Strategic Development Partner Opportunities
 - Identification of, and engagement with, companies that have a strategic fit with Yandera in terms of engineering/commercial interests
- Construction and Engineering Companies
 - Review of historical engineering studies in relation to mining, processing, pipelines, DSTP, wharf, roads and related infrastructure requirements
 - Power generation: Various discussions and workshops with specialist companies and industry to consider alternative solutions for power generation and supply
- Consulting Companies
 - Oxide testing, resource estimates and mine design: SRK in Reno, Nevada
 - Program coordination: Global engineering firms with proven track records of innovative project management and PNG related experience
 - Environmental management: Specialized firms to assist with environmental and social monitoring programs and associated approvals

Yandera Commercialization Timeline



La Cobota Copper Project

- Highly mineralized Laramide Belt of North America
- Prospective for multiple styles of copper mineralization
- 3 mining concessions, total 1,800ha
- Historical high-grade underground Cu mine
 - Mineralization associated with iron-oxide veins
 - Extensive iron-oxide alteration
- Limited previous exploration
- No historical drilling
- Option to purchase 100% interest in mining concessions, with NSR
- Private land holding purchased to ensure unrestricted access

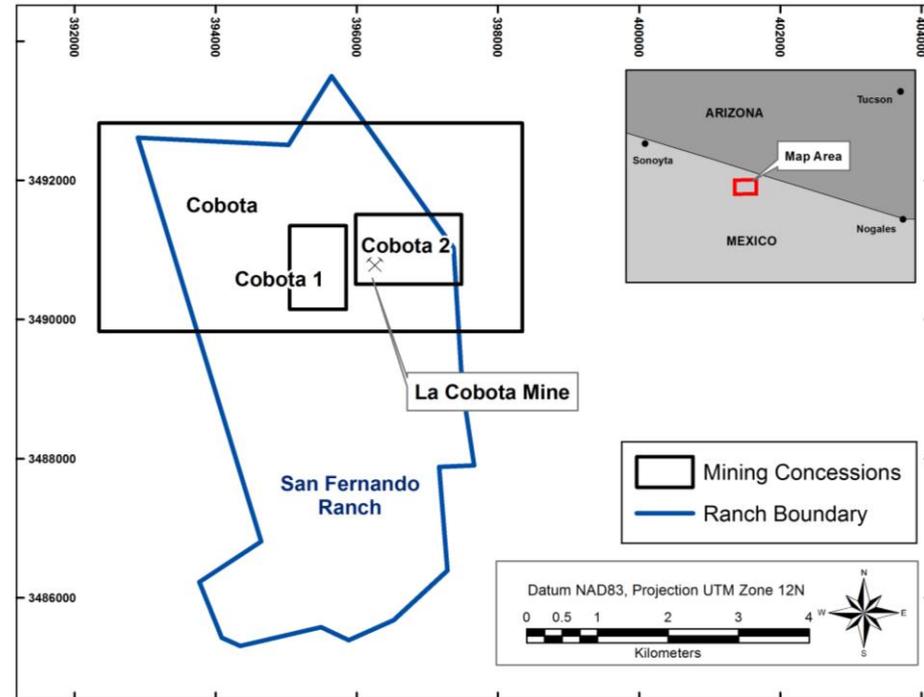
Location of La Cobota



La Cobota Option Agreement

- Mining concessions in Sonora State, Mexico held by RM Esperanza de Mexico, S.A. de C.V.
- Exclusive option to acquire 100%
- Terms:
 - Initial payment of US\$90,000 (completed)
 - Conduct exploration to the amount of US\$500,000 by 1 July 2016
 - Payment of concession fees and taxes during term of option
 - Payment of US\$275,000 on exercise of option
 - 2.5% NSR on future production
- Option deadline 1 July 2016

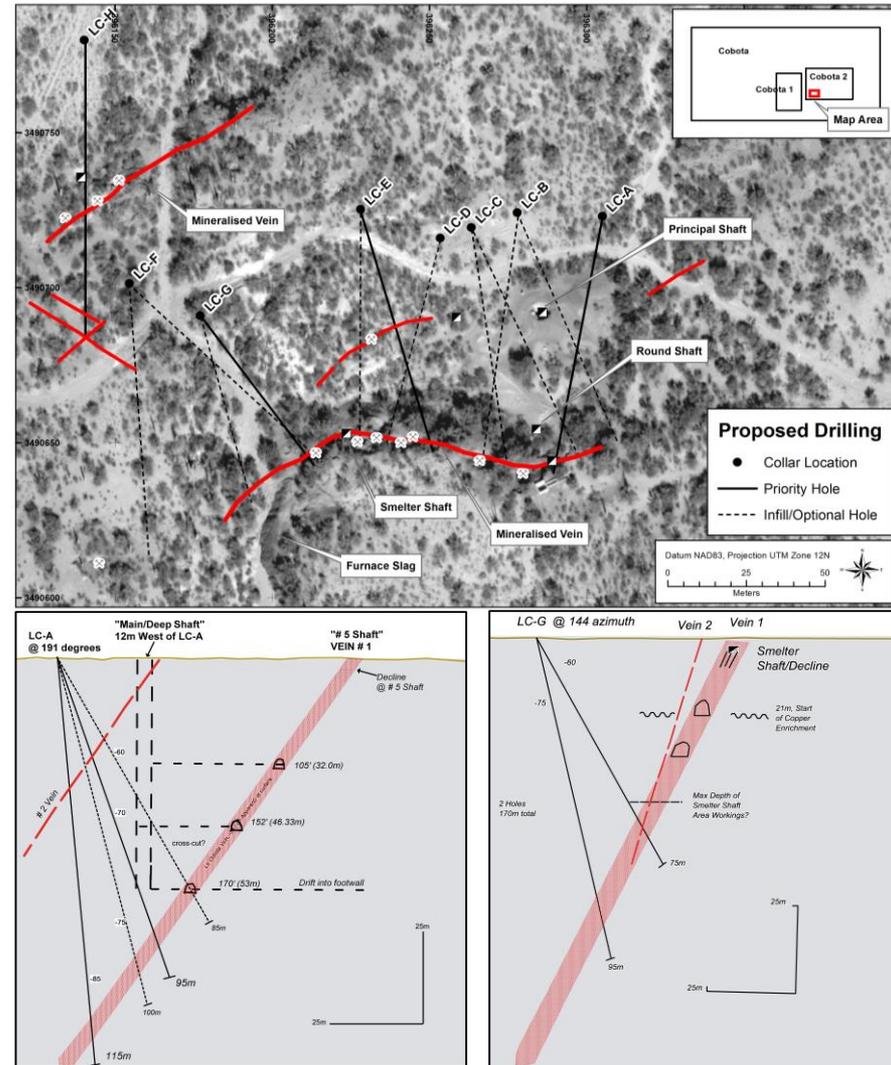
Location of La Cobota



La Cobota Exploration Program

- Diamond drilling at La Cobota mine
 - 7 holes, approximately 1,000m
 - Evaluate continuity and grade
 - Multi-element assay suite
 - Resource assessment
- Concurrent geological mapping
 - Evaluation of IOCG and porphyry mineralization potential
- Plan and budget further work requirements
 - Geochemical and geophysical surveys
 - Drilling

Planned Drill Holes and Sections



La Cobota Exploration Timeline

- Drill permit application submitted
- Temporary accommodation prepared
- Preparation for drilling underway
- Arrangements with assay of drill core in place
- Recommendation on exercise of option dependent on exploration results

2015/16 Work Program

	2015			2016			
	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Permitting							
Diamond Drilling							
Assaying							
Resource Assessment							
Geological Mapping							
Board Review							

Well Funded

- The recently issued convertible debentures will provide additional funding of US\$14 million and will bear a zero coupon rate, maturing on December 31, 2017
- Accrued interest of approximately US\$6 million on the previously issued convertible debentures will also be waived by Sentient
- Sentient has provided US\$56.5 million in convertible debt financing since May 2013

Summary

- Era Resources Inc. is focused on the commercialization of its current projects
 - Yandera advancing towards feasibility
 - La Cobota first pass drilling
- Continue to investigate other base metal opportunities
- Experienced board and management
- Well financed and supported by cornerstone investor
- Efficient capital structure
- Committed to unlocking value for all stakeholders