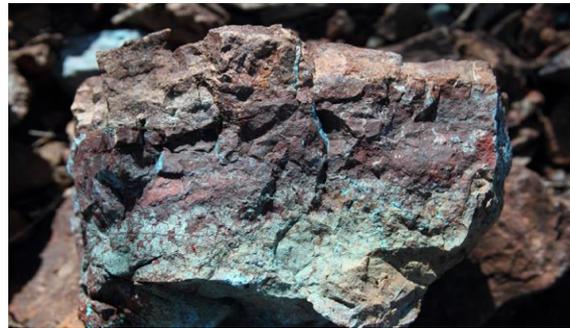


Era



Resources Inc.

Mines & Money
London 2015
2 December 2015



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Summary of information

This presentation contains general and background information about Era's activities current as at December 02, 2015 and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. It should be read solely in conjunction with the oral briefing provided by Era and all other documents provided to you by Era. Era is not responsible for providing updated information and assumes no responsibility to do so.

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Monetary values

Unless otherwise stated, all dollar values are in United States dollars (US\$)

Technical Information

The scientific and technical information contained in this presentation relating to the Company's Yandera Central copper deposit located in Madang Province, Papua New Guinea (the "Yandera Project") is supported by the technical report titled "Technical Report Updated Resource Estimate Yandera Copper Project Papua New Guinea" dated June 19, 2015, and with an effective date of May 1, 2015, (the "Yandera Technical Report"), prepared by J.B. Pennington and Justin Smith of SRK Consulting (U.S.) Inc.

The scientific and technical information contained in this presentation was reviewed and approved by Dr. Nathan Chutas. Dr. Chutas is a Certified Professional Geologist with the American Institute of Professional Geologists in the United States of America and he provides technical advisory consultancy services to Era. Dr. Chutas is a "Qualified Person" as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Dr. Chutas verified the data underlying the information in this presentation. Where appropriate, certain information contained in this presentation updates information derived from the Yandera Technical Report.

For further information relating to the Yandera Project and the Yandera Technical Report are available under the Company's issuer profile on SEDAR at www.sedar.com.

Company Overview

- Listed on TSX (ERX) with corporate head office in Toronto, Canada
- Building a global base metals business
 - Diversified projects, commodities, jurisdictions
 - Flagship Yandera copper project in Papua New Guinea
 - Recently secured option for La Cobota copper project in Mexico
 - Working with strong partners to unlock strategic value
- Focused and energized team
 - Experienced board and management to commercialize opportunities
 - Maximize value for all stakeholders
- Restructured capital base
 - Simplified share structure consolidated 100:1
- Well Financed
 - US\$14 million secured to fund ongoing work programs

Efficient Capital Structure

- Share consolidation will be completed at a ratio of 100:1
- Continues to trade on TSX
 - Delisted from ASX and POMSoX
 - Australian and PNG shareholders can still trade on the TSX
- First two series of convertible debentures to mature on June 30, 2016
 - Sentient will be issued approximately 91 million shares

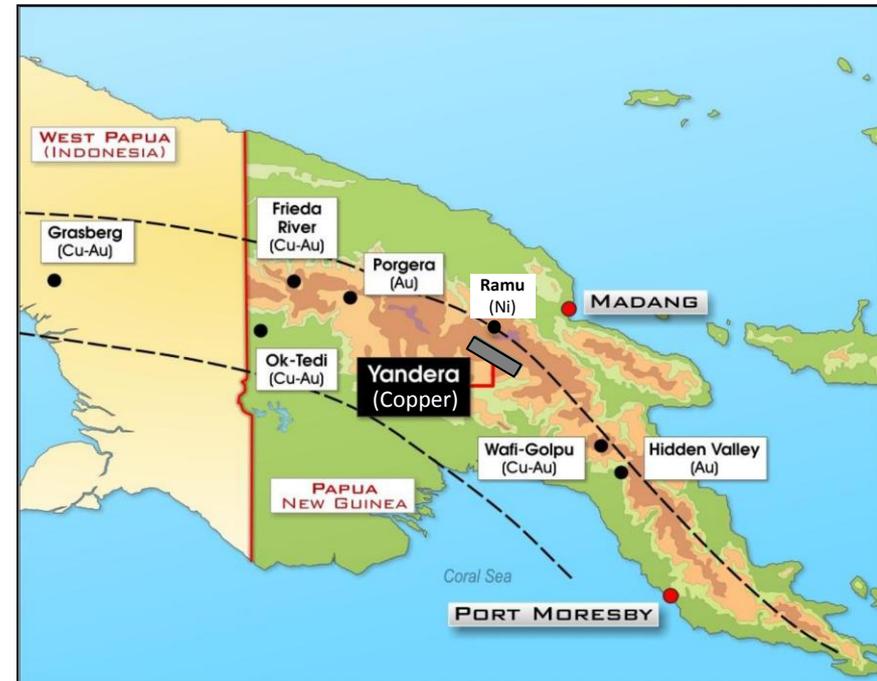
Capital Structure POST Consolidation (Nov 2015)

Ordinary shares	11,377,792
Options	114,250
Convertible debentures – shares to be issued	150,958,681
Fully diluted	162,450,723
Market cap	CDN\$ 5.7MM
Share price	CDN\$ 0.50
Cash at Sept 30	US\$ 2.9MM
Significant shareholder	Sentient (22%)

Yandera Copper Project

- 2015 NI 43-101 resource estimate
 - Measured: 195Mt @ 0.46% CuEq
 - Indicated: 435Mt @ 0.38% CuEq
 - Inferred: 117Mt @ 0.34% CuEq
- Strategic relationships with leading construction and engineering groups
- Investment and Co-operation agreement with PNG government
- Working relationship with land owners
- Scoping Study and PEA under way
- Advancing critical infrastructure solutions
- DFS completion targeted for December 2018

Location of Yandera

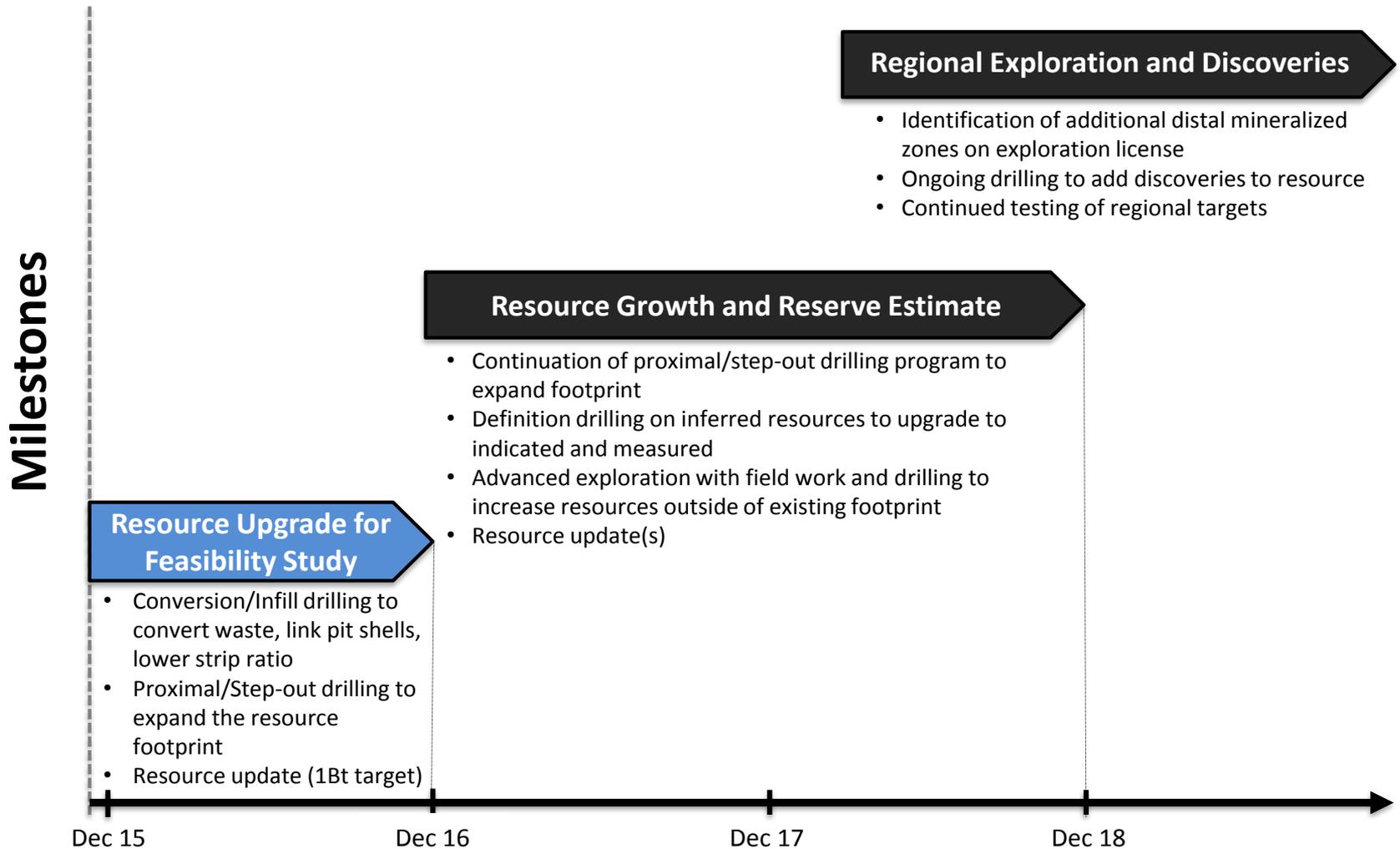


Yandera Resource Estimate – SRK Consulting (May 2015)

Zone	Classification	Mass (kt)	Metal Grades				Contained Metal				
			Cu (%)	Mo (%)	Au (ppm)	CuEq (%)	Cu (kt)	Mo (kt)	Au (kg)	Au (koz)	CuEq (kt)
Total Resource	Measured	195,267	0.37	0.013	0.076	0.46	723	25	14,803	476	890
	Indicated	434,874	0.32	0.008	0.069	0.38	1,379	37	29,940	963	1,663
	Measured & Indicated	630,142	0.33	0.010	0.071	0.41	2,103	62	44,743	1,439	2,554
	Inferred	117,474	0.30	0.005	0.052	0.34	348	6	6,055	195	401
Oxide Resource	Measured	22,426	0.38	0.00	0.000	0.38	86	0	0	0	86
	Indicated	38,715	0.33	0.00	0.000	0.33	127	0	0	0	127
	Measured & Indicated	61,141	0.35	0.00	0.000	0.35	212	0	0	0	212
	Inferred	10,765	0.28	0.00	0.000	0.28	30	0	0	0	30
Non-oxide Resource	Measured	172,841	0.37	0.014	0.086	0.47	638	25	14,803	476	805
	Indicated	396,160	0.32	0.009	0.076	0.39	1,253	37	29,940	963	1,537
	Measured & Indicated	569,001	0.33	0.011	0.079	0.41	1,890	62	44,743	1,439	2,342
	Inferred	106,709	0.30	0.006	0.057	0.35	318	6	6,055	195	371

- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resources estimated will be converted into a Mineral Reserves estimate;
- Non Oxide material contains both hypogene and mixed zones;
- Resources stated as contained within a potentially economically minable open pit; pit optimization was based on assumed copper, molybdenum, and gold prices of US\$3.50/lb, US\$15.00/lb, and US\$1,500.00/oz, respectively, recoveries of 90% for Cu, 85% for Mo, 65% for Au, a mining cost of US\$2.50/t, an ore processing cost of US\$10.00/t, and a pit slope of 45 degrees;
- Resources are reported using a 0.15 % CoG on an Equivalent Copper value that included process recoveries for metal;
- The CuEq was calculated using the formula $CuEq = Cu\% + (Mo\% * 4.05) + (Au\ ppm * 0.45)$; and,
- Numbers in the table have been rounded to reflect the accuracy of the estimate and may not sum due to rounding.

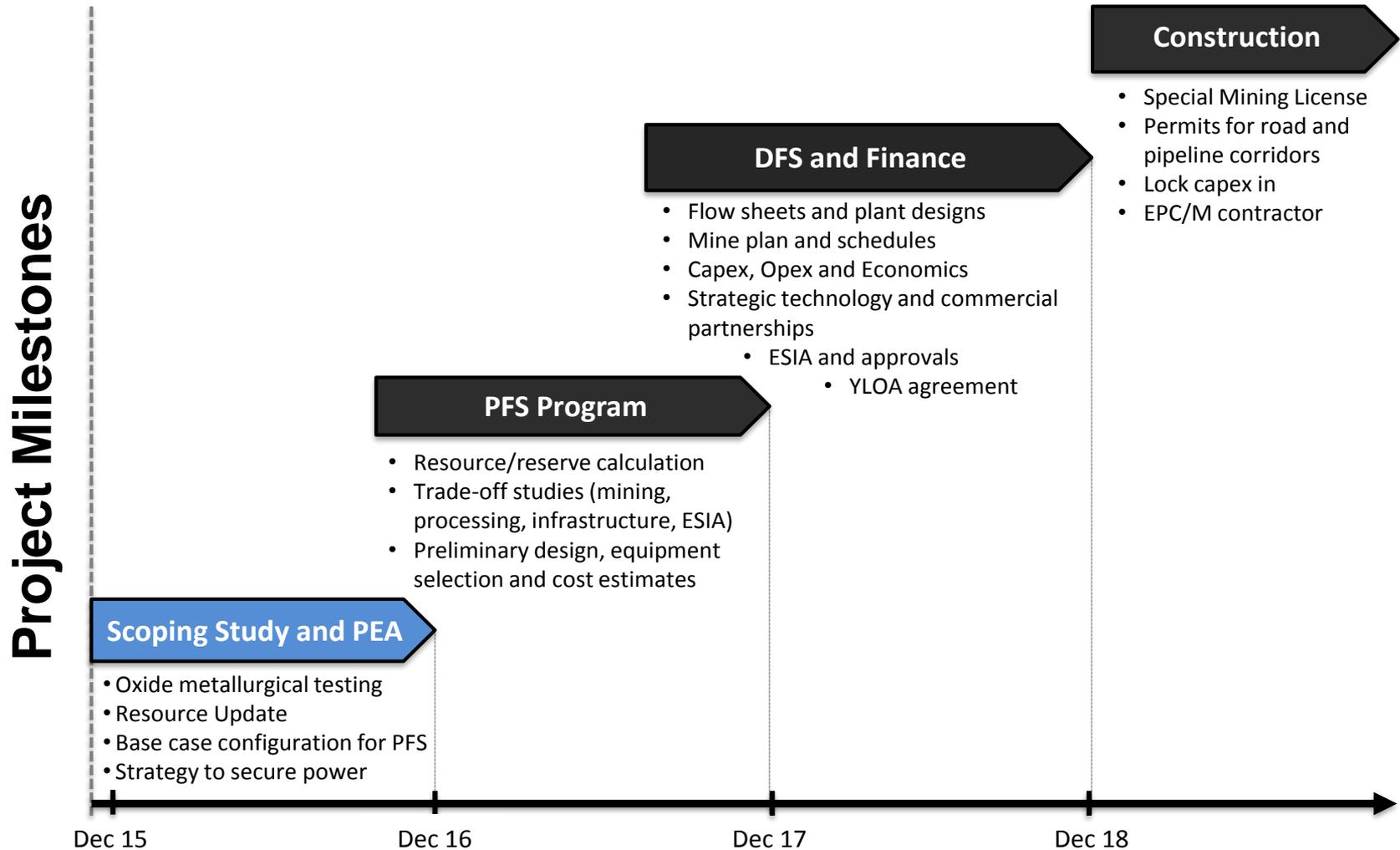
Yandera Exploration Program



Strategic Relationships

- Strategic Development Partner Opportunities
 - Identification of, and engagement with, companies that have a strategic fit with Yandera in terms of engineering/commercial interests
- Construction and Engineering Companies
 - Review of historical engineering studies in relation to mining, processing, pipelines, DSTP, wharf, roads and related infrastructure requirements
 - Power generation: Various discussions and workshops with specialist companies and industry to consider alternative solutions for power generation and supply
- Consulting Companies
 - Oxide testing, resource estimates and mine design: SRK in Reno, Nevada
 - Program coordination: Global engineering firms with proven track records of innovative project management and PNG related experience
 - Environmental management: Specialized firms to assist with environmental and social monitoring programs and associated approvals

Yandera Commercialization Timeline



La Cobota Copper Project

- Highly mineralized Laramide Belt of North America
- Prospective for multiple styles of copper mineralization
- 3 mining concessions, total 1,800ha
- Historical high-grade underground Cu mine
 - Mineralization associated with iron-oxide veins
 - Extensive iron-oxide alteration
- Limited previous exploration
- No historical drilling
- Option to purchase 100% interest in mining concessions, with NSR
- Private land holding purchased to ensure unrestricted access

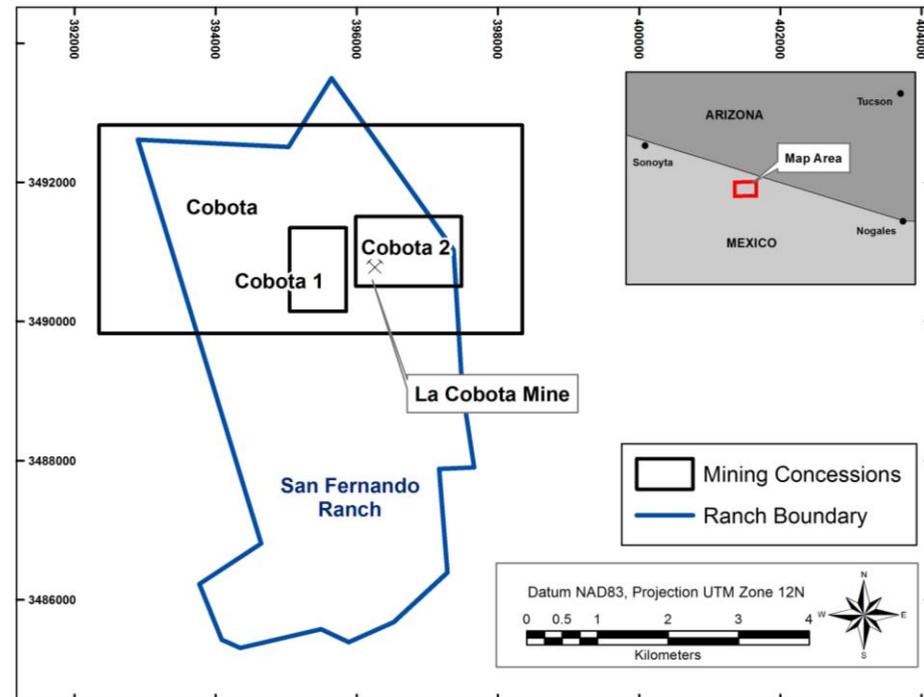
Location of La Cobota



La Cobota Option Agreement

- Mining concessions in Sonora State, Mexico held by RM Esperanza de Mexico, S.A. de C.V.
- Exclusive option to acquire 100%
- Terms:
 - Initial payment of US\$90,000 (completed)
 - Conduct exploration to the amount of US\$500,000 by 1 July 2016
 - Payment of concession fees and taxes during term of option
 - Payment of US\$275,000 on exercise of option
 - 2.5% NSR on future production
- Option deadline 1 July 2016

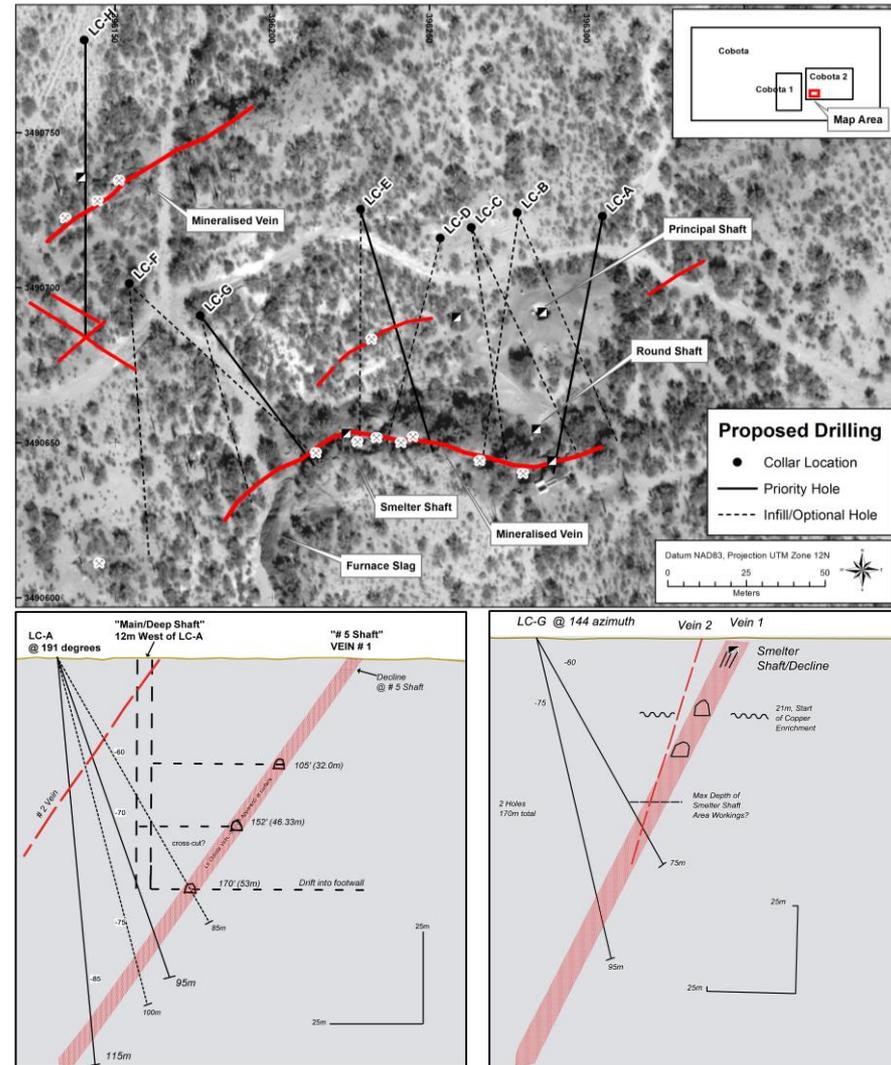
Location of La Cobota



La Cobota Exploration Program

- Diamond drilling at La Cobota mine
 - 7 holes, approximately 1,000m
 - Evaluate continuity and grade
 - Multi-element assay suite
 - Resource assessment
- Concurrent geological mapping
 - Evaluation of IOCG and porphyry mineralization potential
- Plan and budget further work requirements
 - Geochemical and geophysical surveys
 - Drilling

Planned Drill Holes and Sections



La Cobota Exploration Timeline

- Drill permit application submitted
- Temporary accommodation prepared
- Preparation for drilling underway
- Arrangements with assay of drill core in place
- Recommendation on exercise of option dependent on exploration results

2015/16 Work Program

	2015			2016			
	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Permitting		■					
Diamond Drilling			■				
Assaying			■	■			
Resource Assessment					■		
Geological Mapping			■	■			
Board Review						■	■

Well Funded

- The recently issued convertible debentures will provide additional funding of US\$14 million and will bear a zero coupon rate, maturing on December 31, 2017
- Accrued interest of approximately US\$6 million on the previously issued convertible debentures will also be waived by Sentient
- Sentient has provided US\$56.5 million in convertible debt financing since May 2013

Summary

- Era Resources Inc. is focused on the commercialization of its current projects
 - Yandera advancing towards feasibility
 - La Cobota first pass drilling
- Continue to investigate other base metal opportunities
- Experienced board and management
- Well financed and supported by cornerstone investor
- Efficient capital structure
- Committed to unlock value for all stakeholders